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DATE: 3rd February 2014

To: Members of the
PENSIONS INVESTMENT SUB-COMMITTEE

Councillor Paul Lynch (Chairman)

Councillor Julian Grainger (Vice-Chairman)

Councillors Eric Bosshard, Russell Mellor, Neil Reddin FCCA, Richard Scoates and Stephen Wells

Glenn Kelly (Non-Voting Staff Representative)

A meeting of the Pensions Investment Sub-Committee will be held at Bromley Civic Centre on **TUESDAY 11 FEBRUARY 2014 AT 7.30 PM**

MARK BOWEN

Director of Corporate Services

Copies of the documents referred to below can be obtained from
www.bromley.gov.uk/meetings

A G E N D A

1 APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS

2 DECLARATIONS OF INTEREST

3 CONFIRMATION OF MINUTES OF THE MEETING HELD ON 7TH NOVEMBER 2013 EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 6)

4 QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING

In accordance with the Council's Constitution, questions to this Committee must be received in writing four working days before the date of the meeting. Therefore please ensure that questions are received by the Democratic Services Team by 5pm on Wednesday 5th February.

5 PENSION FUND PERFORMANCE Q3 2013/14 (Pages 7 - 20)

6 REVISED INVESTMENT STRATEGY - TRANSITION TO GLOBAL EQUITIES (PHASE 2) (Pages 21 - 28)

7 REVISED INVESTMENT STRATEGY - PHASE 3 UPDATE (FIXED INCOME) (Pages 29 - 38)

8 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000

The Chairman to move that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

Items of Business

Schedule 12A Description

9 CONFIRMATION OF EXEMPT MINUTES – 7TH NOVEMBER 2013 (Pages 39 - 40)

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

10 PENSION FUND TRIENNIAL VALUATION (Pages 41 - 58)

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

11 PENSION FUND - INVESTMENT REPORT

Printed copies of reports from the Council's Fund Managers are circulated to Sub-Committee Members with this agenda. Representatives of Standard Life Investments will be attending the meeting for this item.

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

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